

February 2010 Unaudited Financial Summary

Presented during the March 23, 2010 Board Meeting

Ms. Evelyn Ferguson, Director of Customer Service, began the discussion on the February 2010 Financial Statements by reviewing the Customer and Department Reports. On the Customer Report, Ms. Ferguson highlighted that there were two small growth areas in February. New development continued to show some gains on Daniel Island where 101 water accounts were added during the same period – a 3% increase. The number of accounts billed in West Ashley increased by 216 accounts. All of the other service areas were slightly down for the number of active accounts billed. The overall number of water accounts billed increased from 105,965 to 106,057 representing a 0.09% increase. The retail wastewater accounts billed increased from 47,600 to 47,854 reflecting an increase of 254 accounts.

Ms. Ferguson next reviewed the Operational Department Report which indicated an increase in the number of new service applications. The number of new service applications in February decreased by 42 to equal 113 total requests for water service – a 59% change. The year-to-date installations total 196 and are projected to be 1,176 for the year based on the current trend. This will be a slight increase over the 2010 results. The water pumped into the system from the Hanahan Water Treatment Plant was 5% below last year's total.

Mr. Wesley Ropp, CFO, then reviewed the Financial Report. The same period wholesale water sales decreased by 5% in February 2010 to equal \$465,214. Wholesale water sales to the St. John's Water Company, CWS's largest customer, totaled \$219,974 which increased by \$2,583 from 2009. Sales to Dorchester County, our second largest customer, totaled \$102,094 representing a 23% decrease as a result of changing several of their accounts to the municipal wholesale rate. Overall water sales are up by 4% when compared to the same period sales in 2009. Retail wastewater sales were 0.22% above the same period sales for 2009. Mr. Ropp noted that the year-to-date impact fee collections were up over 2009 and totaled \$477,035 compared to the annual budget of \$3,465,000.

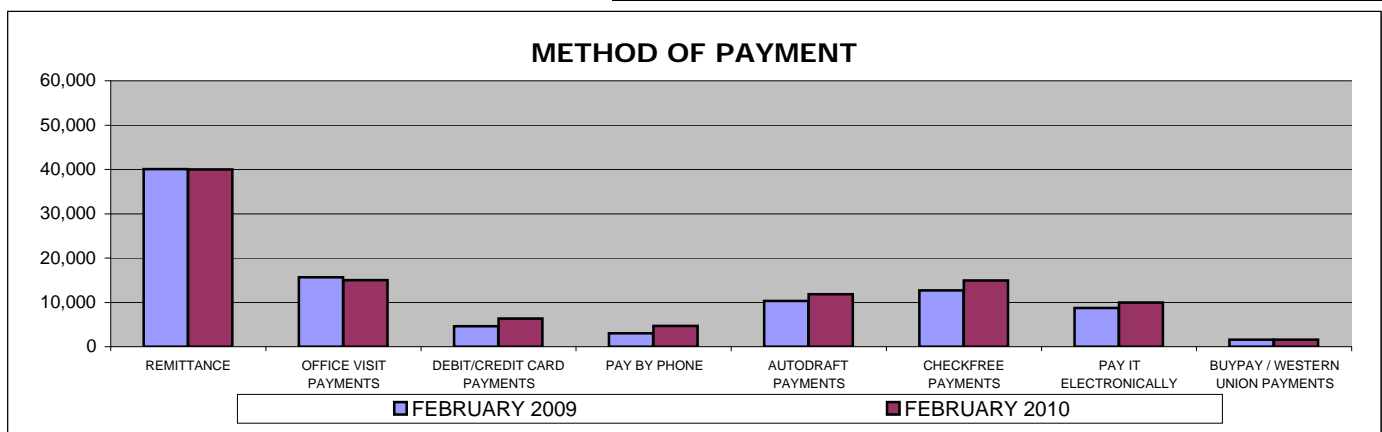
The total income was under budget for the month by 0.18%. Water sales were over budget by 4% or \$148,541. Wastewater sales were under budget by 8% or \$262,420. Income from all sources was under the monthly revenue budget by \$12,798. Water and wastewater expenses were under budget by \$343,259 (16%) and \$228,168 (14%), respectively. Because of savings on CWS's variable rate debt, the debt service payments were \$243,656 under budget for the month. The Projected Earnings Test calculation, used by the rating agencies as a measure of financial performance, is currently at 146% for the year. This ratio exceeds our budget of 141%.

**CHARLESTON WATER SYSTEM
CUSTOMER REPORT
FEBRUARY 2010**

	FEBRUARY 2009	FEBRUARY 2010	MONTHLY AVERAGE	YEAR TO DATE TOTAL
RETAIL WATER SERVICES				
	ACCOUNTS	ACCOUNTS	ACCOUNTS	SALES
PENINSULA CITY	12,700	12,619	12,623	695,859
NORTH AREA	45,788	45,660	45,614	3,856,760
WEST ASHLEY	28,045	28,261	28,261	1,301,593
JAMES ISLAND	15,086	15,071	15,085	713,589
JOHNS ISLAND	684	683	685	22,184
DANIEL ISLAND	3,662	3,763	3,747	172,029
TOTAL RETAIL WATER	105,965	106,057	106,015	6,762,014

RETAIL SEWER SERVICES				
	ACCOUNTS	ACCOUNTS	ACCOUNTS	SALES
PENINSULA CITY	11,802	11,716	11,721	1,509,395
WEST ASHLEY	24,444	24,615	24,610	3,156,808
JAMES ISLAND	6,806	6,814	6,811	1,001,708
JOHNS ISLAND	1,746	1,863	1,861	184,771
TOWN OF MEGGETT	29	30	31	3,542
DANIEL ISLAND	2,773	2,816	2,808	315,264
TOTAL RETAIL SEWER	47,600	47,854	47,840	6,171,488

METHOD OF PAYMENT				
REMITTANCE	40,068	40,034	37,019	74,037
OFFICE VISIT PAYMENTS	15,690	15,006	14,019	28,038
DEBIT/CREDIT CARD PAYMENTS	4,654	6,342	6,007	12,014
PAY BY PHONE	3,012	4,686	4,170	8,340
AUTODRAFT PAYMENTS	10,359	11,812	10,969	21,938
CHECKFREE PAYMENTS	12,678	14,932	13,735	27,469
PAY IT ELECTRONICALLY	8,739	9,985	9,337	18,673
BUYPAY / WESTERN UNION PAYMENTS	1,612	1,599	1,522	3,044
TOTAL	96,812	104,396	96,777	193,553



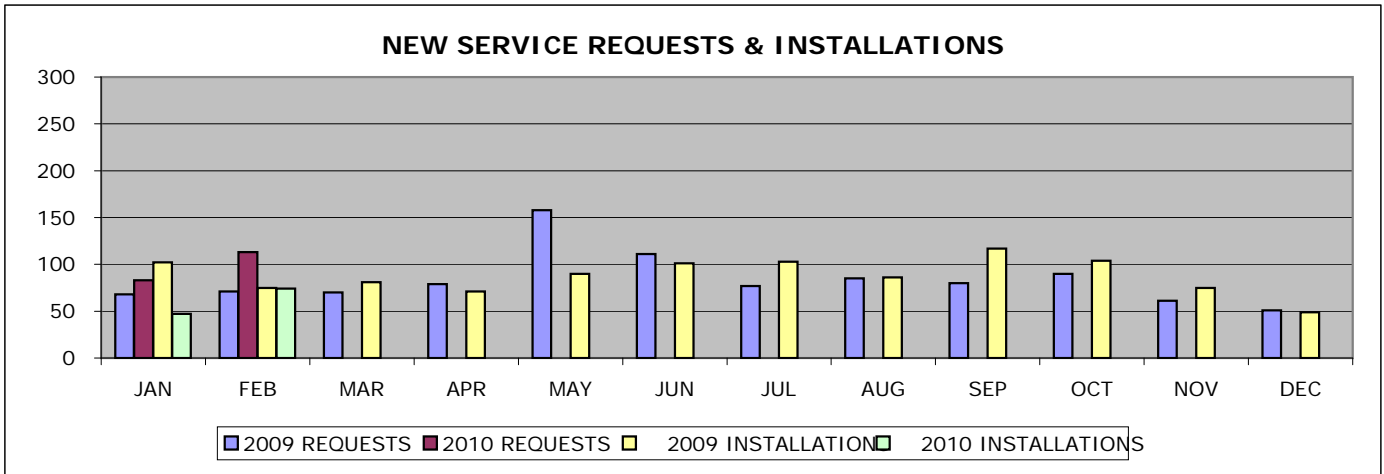
CUSTOMER ACTIVITY				
TOTAL TURN-ONS	2,829	2,520	2,427	4,854
TOTAL SHUT-OFFS	2,949	2,748	2,766	5,531
NON-PAY SHUT OFFS	1,872	1,542	1,501	3,002

**CHARLESTON WATER SYSTEM
DEPARTMENT REPORT
FEBRUARY 2010**

3/18/2010

NEW SERVICE ACTIVITY

	FEBRUARY	FEBRUARY	YEAR TO DATE	
	2009	2010	2009	2010
NEW REQUESTS RECEIVED	71	113	139	196
NUMBER OF INSTALLATIONS	75	74	177	121
SERVICES RETURNED FOR REFUND	0	1	0	2
	FEBRUARY	FEBRUARY	MONTHLY AVERAGE	
	2009	2010	2009	2010
AGE AT END OF PERIOD (1)				
NUMBER ON HAND 0-30 DAYS	27	21	29	29
NUMBER ON HAND 31-60 DAYS	3	8	2	6
NUMBER ON HAND 61-90 DAYS	0	1	2	2
NUMBER ON HAND OVER 90 DAYS	2	2	1	1
TOTAL	32	32	34	37



TREATMENT PLANT STATISTICS

	FEBRUARY	FEBRUARY	MONTHLY
	2009	2010	AVERAGE
<u>HANAHAN TREATMENT PLANT</u>			
AVERAGE DAILY WATER DEMAND (MGD)	49.93	47.35	48.20
MINIMUM DAILY WATER DEMAND (MGD)	42.53	43.69	43.57
MAXIMUM DAILY WATER DEMAND (MGD)	53.18	51.27	52.69
TOTAL PUMPED INTO THE SYSTEM (MG)	1,398.17	1,325.70	1,423.06
<u>PLUM ISLAND TREATMENT PLANT</u>			
AVERAGE DAILY FLOW (MGD)	19.22	29.79	29.06
TOTAL GALLONS THIS MONTH (MG)	538.21	833.98	855.97

PREVENTIVE/CORRECTIVE MAINTENANCE (2)

	FEBRUARY 2010		YTD 2010	
	PREVENTIVE	CORRECTIVE	PREVENTIVE	CORRECTIVE
HANAHAN TREATMENT PLANT	77%	23%	73%	27%
ENVIRONMENTAL RESOURCES TRMNT PLANTS	89%	11%	93%	7%
WATER DISTRIBUTION	76%	24%	65%	35%
WASTEWATER COLLECTION	81%	19%	85%	15%
FLEET & EQUIPMENT	48%	52%	54%	46%

(1) PENDING INSTALLATION: THIS REPRESENTS DEPARTMENT'S ACTUAL BACK-LOG. THIS DOES NOT INCLUDE SERVICES THAT ARE PENDING DUE TO CONTRACTORS/DEVELOPERS NOT BEING READY, METER BOX DEFICIENCIES, CONTRACTORS/DEVELOPERS NEED TO CORRECT, INSUFFICIENT FUNDS, OR PERMITS.

(2) PREVENTIVE MAINTENANCE PERCENTAGES INCLUDE PREDICTIVE MAINTENANCE.

**CHARLESTON WATER SYSTEM
FINANCIAL REPORT
FEBRUARY 2010**

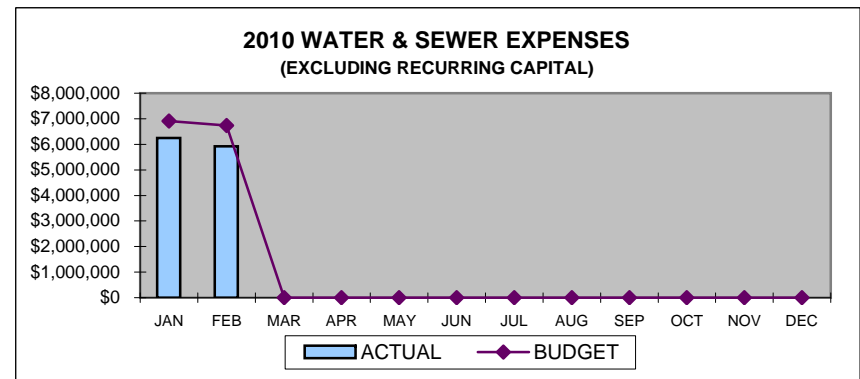
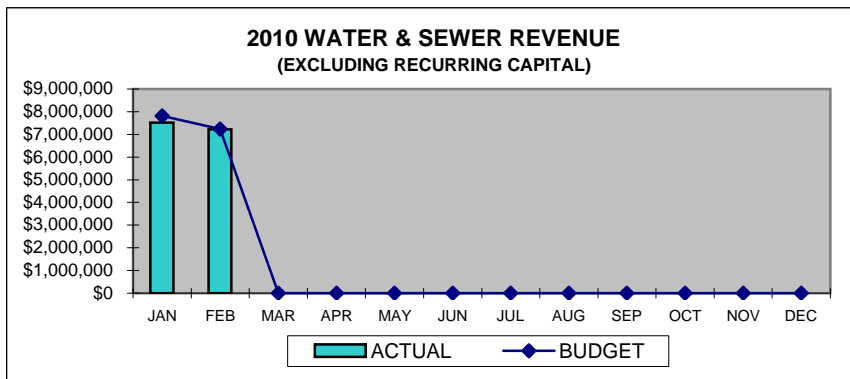
	FEBRUARY 2009	FEBRUARY 2010	MONTHLY AVERAGE	YEAR TO DATE TOTAL
WATER SALES				
WHOLESALE & SPECIAL CONTRACTS				
TOWN OF LINCOLNVILLE	\$6,059	\$6,250	\$6,343	\$12,687
DORCHESTER COUNTY	132,359	102,094	111,346	222,693
FOLLY BEACH	24,016	25,569	26,157	52,314
ST. JOHN'S WATER COMPANY	217,391	219,974	233,479	466,958
TOWN OF SULLIVAN'S ISLAND	5,214	5,868	6,300	12,601
IOP WATER & SEWER COMMISSION	12,281	12,163	12,417	24,834
MTP WATER & SEWER COMMISSION	92,133	93,297	93,713	187,426
TOTAL WHOLESALE & SPECIAL CONTRACTS	\$489,453	\$465,214	\$489,756	\$979,512
RETAIL SALES	\$3,180,198	\$3,355,933	\$3,381,007	\$6,762,014
TOTAL WATER SALES	\$3,669,651	\$3,821,147	\$3,870,763	7,741,526
DEPARTMENT OF DEFENSE SALES				
AIR FORCE BASE	21,847	12,458	13,852	27,704
NAVY MEDICAL CENTER	1,492	1,491	1,678	3,356
NAVAL WEAPONS STATION	33,520	29,629	28,206	56,413
TOTAL DEPARTMENT OF DEFENSE SALES	\$56,859	\$43,578	\$43,736	\$87,472
GRAND TOTAL WATER & DOD SALES	\$3,726,510	\$3,864,725	\$3,914,499	\$7,828,998
SEWER SALES				
PURCHASED TREATMENT (1)				
JAMES ISLAND	\$151,610	\$160,525	\$162,254	\$324,508
TOWN OF HOLLYWOOD	23,797	31,173	35,788	71,576
TOWN OF RAVENEL	0	2	2	4
TOTAL PURCHASED TREATMENT SALES	\$175,407	\$191,700	\$198,044	\$396,089
RETAIL	\$2,951,586	\$2,942,019	\$3,085,744	\$6,171,488
TOTAL SEWER SALES	\$3,126,993	\$3,133,719	\$3,283,788	\$6,567,576
IMPACT AND CHANGE IN USE FEES				
WATER - IMPACT FEES	\$71,486	\$378,863	\$247,478	\$494,955
SEWER - IMPACT FEES	47,408	81,200	114,668	229,335
CHANGE IN USE FEES	19,050	16,972	17,238	34,475
TOTAL IMPACT/CHANGE IN USE FEES	\$137,944	\$477,035	\$379,383	\$758,765
TAP FEES				
WATER	\$68,753	\$32,825	\$39,675	\$79,349
SEWER	4,500	4,711	1,696	3,392
TOTAL TAP FEES	\$73,253	\$37,536	\$41,371	\$82,741

(1) WHOLESALE REVENUE FOR WASTEWATER COLLECTION, TREATMENT, OR TRANSPORTATION FOR CUSTOMERS NOT PART OF THE CPW SEWER SYSTEM.

**CHARLESTON WATER SYSTEM
STATEMENT OF REVENUE & EXPENSES
WATER & WASTEWATER UTILITY
FOR THE MONTH OF FEBRUARY 2010**

3/18/2010

LINE #	COMBINED UTILITY	BUDGET	ACTUAL	BUDGET REMAINING
1	TREATED WATER SALES	\$3,672,606	\$3,821,147	\$148,541
2	WASTEWATER SALES	3,396,139	3,133,719	(262,420)
3	DIRECT EXPENSES (CHEMICALS/UTILITIES)	(461,573)	(483,232)	(21,659)
4	NET SALES REVENUE	<u>6,607,172</u>	<u>6,471,634</u>	<u>(135,538)</u>
5	OTHER UTILITY INCOME	513,190	675,598	162,408
6	DOD REVENUE	60,034	43,578	(16,456)
7	INVESTMENT INCOME - OPERATING FUNDS	61,817	38,605	(23,212)
8	TOTAL INCOME	<u>7,242,213</u>	<u>7,229,415</u>	<u>(12,798)</u>
9	CONTRIBUTED CAPITAL	129,254 (1)	129,254	0
10	COMBINED TOTAL INCOME	<u>7,371,467</u>	<u>7,358,669</u>	<u>(12,798)</u>
11	WATER O&M EXPENSE (2)	(2,213,784)	(1,870,525)	343,259
12	WASTEWATER O&M EXPENSE (2)	(1,631,356)	(1,403,188)	228,168
13	NET RECURRING ANNUAL CAPITAL IMPROVEMENTS	(862,328) (3)	(862,328) (4)	0
14	TOTAL O&M AND RECURRING CAPITAL	<u>(4,707,468)</u>	<u>(4,136,041)</u>	<u>571,427</u>
15	NET DEBT SERVICE	<u>(2,891,100)</u>	<u>(2,647,444)</u>	<u>243,656</u>
16	MONTHLY BALANCE FROM OPERATIONS	<u>(227,101)</u>	<u>\$575,184</u>	<u>\$802,285</u>

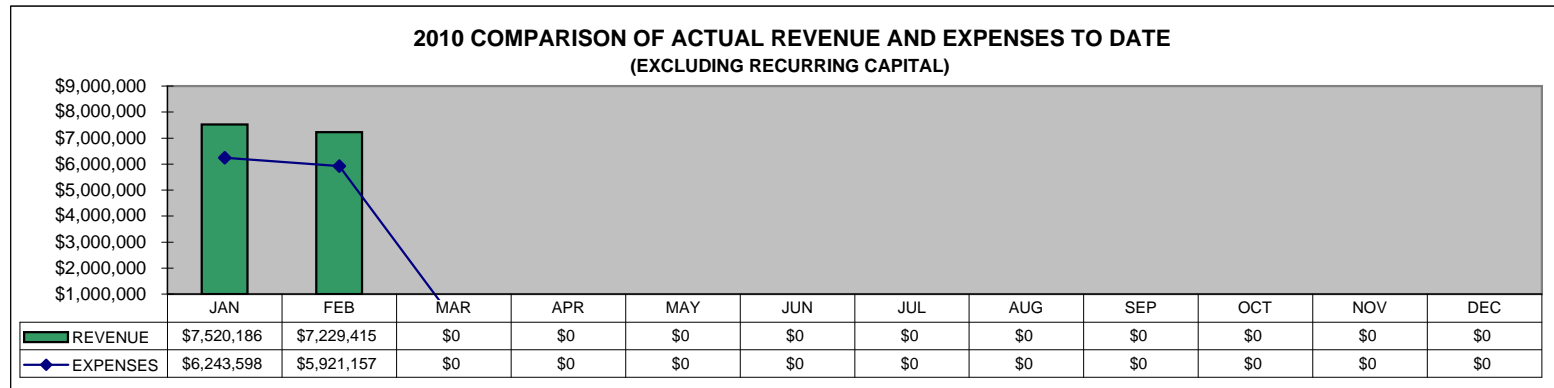


- (1) INCLUDES \$127,749 CONTRIBUTIONS & TAKEOVERS AND \$1,505 ENGINEER SERVICE FEES
- (2) INCLUDES \$91,250 (\$45,667 WATER & \$45,583 WASTEWATER) CONTRIBUTION TO THE CITY FOR THE CURRENT MONTH
- (3) INCLUDES \$127,749 CONTRIBUTIONS & TAKEOVERS AND \$1,505 ENGINEER SERVICE FEES AND \$167,184 RECURRING CARRYOVER
- (4) INCLUDES \$127,749 CONTRIBUTIONS & TAKEOVERS AND \$83,234 RESERVED FOR CAPITAL IMPROVEMENTS

**CHARLESTON WATER SYSTEM
STATEMENT OF REVENUE & EXPENSES
WATER & WASTEWATER UTILITY
YEAR TO DATE THROUGH FEBRUARY 2010**

3/18/2010

LINE #	COMBINED UTILITY	BUDGET	ACTUAL	BUDGET REMAINING
1	TREATED WATER SALES	\$7,691,681	\$7,741,526	\$49,845
2	WASTEWATER SALES	7,042,312	6,567,576	(474,736)
3	DIRECT EXPENSES (CHEMICALS/UTILITIES)	(964,911)	(1,044,199)	(79,288)
4	NET SALES REVENUE	<u>13,769,082</u>	<u>13,264,903</u>	<u>(504,179)</u>
5	OTHER UTILITY INCOME	1,046,708	1,317,217	270,509
6	DOD REVENUE	115,728	87,472	(28,256)
7	INVESTMENT INCOME - OPERATING FUNDS	123,633	80,008	(43,625)
8	TOTAL INCOME	15,055,151	14,749,600	(305,551)
9	CONTRIBUTED CAPITAL	205,674 (1)	205,674	0
10	COMBINED TOTAL INCOME	<u>15,260,825</u>	<u>14,955,274</u>	<u>(305,551)</u>
11	WATER O&M EXPENSE (2)	(4,526,759)	(3,971,005)	555,754
12	WASTEWATER O&M EXPENSE (2)	(3,333,795)	(2,918,767)	415,028
13	NET RECURRING ANNUAL CAPITAL IMPROVEMENTS	(1,657,017) (3)	(1,657,017) (4)	0
14	TOTAL O&M AND RECURRING CAPITAL	(9,517,571)	(8,546,789)	970,782
15	NET DEBT SERVICE	(5,782,200)	(5,274,982)	507,218
16	BALANCE FROM OPERATIONS - YEAR TO DATE	(38,946)	1,133,503	1,172,449
17	NET BALANCE BROUGHT FORWARD FROM PREVIOUS YEARS (5)	56,832,369	56,832,369	0
18	TRANSFERS TO OR FROM OTHER FUNDS	(17,000,000)	(17,000,000)	0
19	CUMULATIVE NET BALANCE AVAILABLE	<u>\$39,793,423</u>	<u>\$40,965,872</u>	<u>\$1,172,449</u>



- (1) INCLUDES \$203,419 CONTRIBUTIONS & TAKEOVERS AND \$2,255 ENGINEER SERVICE FEES
(2) INCLUDES \$182,500 (\$91,334 WATER & \$91,166 WASTEWATER) CONTRIBUTION TO THE CITY FOR THE CURRENT MONTH
(3) INCLUDES \$203,419 CONTRIBUTIONS & TAKEOVERS AND \$2,255 ENGINEER SERVICE FEES AND \$307,910 RECURRING CARRYOVER
(4) INCLUDES \$203,419 CONTRIBUTIONS & TAKEOVERS AND \$396,641 RESERVED FOR CAPITAL IMPROVEMENTS
(5) BEGINNING BALANCE IS PRELIMINARY AND WILL BE UPDATED UPON COMPLETION OF THE ANNUAL EXTERNAL AUDIT FOR 2009

**CHARLESTON WATER SYSTEM
COMBINED UTILITY
YEAR TO DATE THROUGH FEBRUARY 2010**

3/18/2010

EARNINGS TEST			
LINE #		BUDGETED	ACTUAL (PROJECTED)
1	TREATED WATER SALES	\$49,003,000	\$49,052,845
2	WASTEWATER SALES	43,798,000	43,323,264
3	DOD REVENUE	723,300	695,044
4	OTHER UTILITY INCOME (1)	5,234,000	5,504,509
5	INVESTMENT INCOME - OPERATING FUNDS	741,800	698,174
6	INVESTMENT INCOME - OTHER FUNDS	1,435,000	1,305,060
7	TOTAL INCOME	100,935,100	100,578,896
8	O&M EXPENSES	54,999,600	54,108,106
9	NET INCOME	45,935,500	46,470,790
10	TAP FEES	1,186,000	1,071,071
11	IMPACT & CHANGE IN USE FEES	2,000,000	2,425,465
12	OTHER CONTRIBUTIONS	279,000	261,979
13	NET EARNINGS	\$49,400,500	\$50,229,305
14	ANNUAL PRINCIPAL & INTEREST, PARITY DEBT	\$34,920,200	\$34,412,982
15	CURRENT COVERAGE	141%	146%
16	COVERAGE WITHOUT IMPACT FEES & CHANGE IN USE FEES	136%	139%

SYNTHETIC FIXED RATE DEBT ACTIVITY							
2003 INTEREST RATE SWAP							
TO DATE							
NOTIONAL AMOUNT: \$23,935,000				STATED INTEREST RATE: 3.795%			
YEAR	FIXED RATE		EFFECTIVE RATE WITH SWAP		SAVINGS		
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	
2003	139,621	5.000%	111,438	4.046%	28,183	0.954%	
2004	1,196,750	5.000%	989,601	4.123%	207,149	0.877%	
2005	1,196,750	5.000%	1,013,955	4.236%	182,795	0.764%	
2006	1,196,750	5.000%	1,021,360	4.326%	175,390	0.674%	
2007	1,196,750	5.000%	1,005,271	4.247%	191,479	0.753%	
2008	1,196,750	5.000%	1,004,744	4.198%	192,006	0.802%	
2009	1,196,750	5.000%	922,154	4.190%	274,596	0.810%	
2010	199,458	5.000%	148,390	3.771%	51,069	1.229%	
Year To Date	7,519,579	5.000%	6,216,912	4.122%	1,302,667	0.878%	

2006 INTEREST RATE SWAP							
TO DATE							
NOTIONAL AMOUNT: \$105,000,000				STATED INTEREST RATE: 3.731%			
YEAR	FIXED RATE		EFFECTIVE RATE WITH SWAP		SAVINGS		
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	
2006	3,062,500	5.000%	2,351,740	3.767%	710,760	1.233%	
2007	5,250,000	5.000%	4,071,212	3.931%	1,178,788	1.069%	
2008	5,250,000	5.000%	4,371,582	4.221%	878,418	0.779%	
2009	5,250,000	5.000%	4,271,133	4.113%	978,867	0.887%	
2010	875,000	5.000%	686,458	3.912%	188,542	1.088%	
Year To Date	19,687,500	5.000%	15,752,125	3.991%	3,935,375	1.009%	

2007 INTEREST RATE SWAP							
TO DATE							
NOTIONAL AMOUNT: \$41,990,000				STATED INTEREST RATE: 3.885%			
YEAR	FIXED RATE		EFFECTIVE RATE WITH SWAP		SAVINGS		
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	
2007	93,311	5.000%	67,855	3.686%	25,456	1.314%	
2008	2,099,500	5.000%	1,664,790	3.965%	434,710	1.035%	
2009	2,099,500	5.000%	1,706,775	4.043%	392,725	0.957%	
2010	349,917	5.000%	285,272	4.203%	64,645	0.797%	
Year To Date	4,642,228	5.000%	3,724,688	4.012%	917,540	0.988%	

**CHARLESTON WATER SYSTEM
SUMMARY OF FUNDS
FEBRUARY 2010**

	CURRENT MONTH			YTD		
	WATER	WASTEWATER	TOTAL	WATER	WASTEWATER	TOTAL
IMPACT FEES						
PRELIMINARY BEGINNING BALANCE (1)	\$14,832,241	\$14,867,022	\$29,699,263	\$15,707,905	\$15,693,141	\$31,401,046
IMPACT FEES RECEIVED	378,862	81,200	460,062	494,955	229,335	724,290
CHANGE IN USE FEES RECEIVED	0	16,972	16,972	0	34,475	34,475
INTEREST EARNINGS	7,447	7,447	14,894	15,690	15,690	31,380
TRANSFERS TO MAJOR CAPITAL PROGRAM	0	0	0	(1,000,000)	(1,000,000)	(2,000,000)
TOTAL	15,218,550	14,972,641	30,191,191	15,218,550	14,972,641	30,191,191
LESS RESERVE FOR APPROVED CAPITAL PROJECTS	(4,500,500)	(9,995,396)	(14,495,896)	(4,500,500)	(9,995,396)	(14,495,896)
FEBRUARY 28, 2010 BALANCE	\$10,718,050	\$4,977,245	\$15,695,295	\$10,718,050	\$4,977,245	\$15,695,295

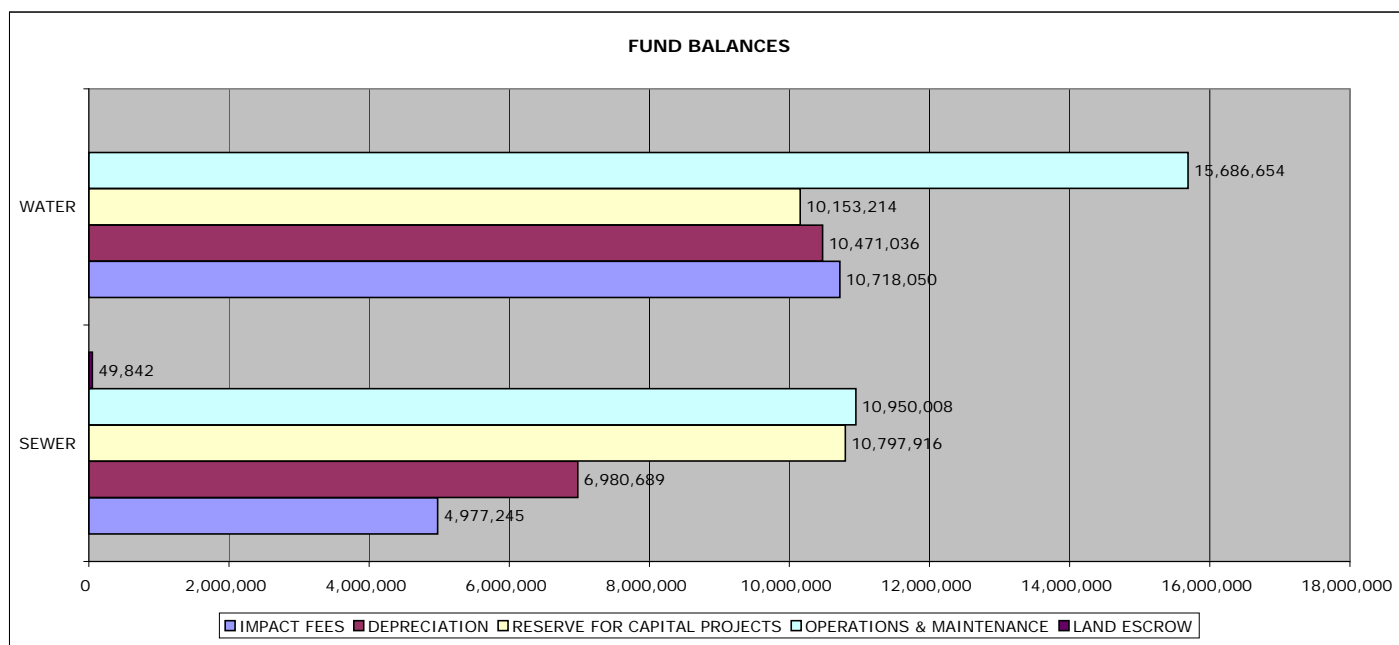
LAND ESCROW						
PRELIMINARY BEGINNING BALANCE (1)	\$0	\$49,841	\$49,841	\$0	\$49,841	\$49,841
INTEREST EARNINGS	0	0	0	0	1	1
TRANSFERS TO MAJOR CAPITAL PROGRAM	0	0	0	0	0	0
FEBRUARY 28, 2010 BALANCE	\$0	\$49,842	\$49,842	\$0	\$49,842	\$49,842

DEPRECIATION CONTINGENCY						
PRELIMINARY BEGINNING BALANCE (1)	\$10,441,716	\$6,961,142	\$17,402,858	\$10,411,628	\$6,941,083	\$17,352,711
INTEREST EARNINGS	29,320	19,547	48,867	59,408	39,606	99,014
TRANSFERS TO MAJOR CAPITAL PROGRAM	0	0	0	0	0	0
FEBRUARY 28, 2010 BALANCE	\$10,471,036	\$6,980,689	\$17,451,725	\$10,471,036	\$6,980,689	\$17,451,725

RESERVE FOR CAPITAL PROJECTS						
PRELIMINARY BEGINNING BALANCE (1)	\$10,299,133	\$11,037,916	\$21,337,049	\$10,299,133	\$11,097,916	\$21,397,049
NET TRANSFER OF FUNDS TO/FROM PROJECTS	(145,919)	(240,000)	(385,919)	(145,919)	(300,000)	(445,919)
FEBRUARY 28, 2010 BALANCE	\$10,153,214	\$10,797,916	\$20,951,130	\$10,153,214	\$10,797,916	\$20,951,130

OPERATIONS & MAINTENANCE						
PRELIMINARY BEGINNING BALANCE (1)	\$32,562,862	\$24,269,507	\$56,832,369	\$32,562,862	\$24,269,507	\$56,832,369
CARRYOVER FOR RECURRING CAPITAL PROJECTS	(7,876,208)	(5,319,499)	(13,195,707)	(7,876,208)	(5,319,499)	(13,195,707)
ADJUSTED BALANCE	24,686,654	18,950,008	43,636,662	24,686,654	18,950,008	43,636,662
TRANSFERS TO CAPITAL PROGRAM	(9,000,000)	(8,000,000)	(17,000,000)	(9,000,000)	(8,000,000)	(17,000,000)
FEBRUARY 28, 2010 BALANCE	\$15,686,654	\$10,950,008	\$26,636,662	\$15,686,654	\$10,950,008	\$26,636,662

(1) BEGINNING BALANCES WILL BE UPDATED UPON COMPLETION OF THE ANNUAL EXTERNAL AUDIT FOR 2009



**CHARLESTON WATER SYSTEM
MAJOR CAPITAL IMPROVEMENT PROGRAM
WATER UTILITY
FEBRUARY 2010**

3/18/2010

LINE #	PROJECT NAME	ALLOCATED FUNDS	COST TO DATE	BALANCE
ACTIVE PROJECTS				
1	16" Hw/Ravenel Transmission Main Impv P1	2,083,509	1,857,115	226,394
2	America Street Water Main Replacement	2,466,336	1,617,346	848,990
3	ASF Feasability Study	208,800	204,263	4,537
4	Bee Street Water Main Relocation	540,000	41,405	498,595
5	Bees Ferry Road Tank Site	1,002,112	213,132	788,980
6	Cainhoy Water Mains - 2006	1,500,000	0	1,500,000
7	Church, Tradd, & Queen St Replacements	400,000	331,057	68,943
8	Daniel Island Water Mains - 2006	190,683	0	190,683
9	Daniel Island 30" Water Main Connector Second Feed	19,396,742	19,365,877	30,865
10	Future Drive Water Main Extension	155,000	0	155,000
11	Hanahan Bldg Settlement Investigation	42,674	20,263	22,411
12	Hobson Inventory Bldg Roof Replacement	414,000	56,540	357,460
13	Hollywood/Ravenel Water Main Ext Phase II	1,396,491	7,245	1,389,246
14	Hw/Ravenel 1 Mg Elevated Storage Tank	100,000	1,460	98,540
15	HWTP Electrical System Upgrades	8,050,000	7,829,085	220,915
16	HWTP Filter Backwash Storage Tank	5,904,898	5,881,022	23,876
17	HWTP Diesel Fuel Distribution Improvements	150,393	131,206	19,187
18	HWTP Ph1 Filter and New Chemical Tank Farm	22,409,764	21,955,331	454,433
19	Hwy 171 @ James Island Creek Relocate	386,592	239,896	146,696
20	Hwy 78 & I 26 Main Relocation	1,170,001	1,109,385	60,616
21	Lower Folly Rd 12" Main Improvements	780,000	720,527	59,473
22	Lower King Street Water Main Replacement	981,261	970,356	10,905
23	Misc Main Replacements/Rehab - 2006	1,234,531	12,148	1,222,383
24	Murray Drive Water Main Relocation	145,919	271	145,648
25	Palmetto Commerce Park 24" Trans Main P1	845,000	311,197	533,803
26	Pen Trunk Main Ph 1A- HWTP to Lincoln Ave	18,270,000	18,267,280	2,720
27	Pitt Street Water Main Replacement	1,362,680	1,090,721	271,959
28	Remount Road Water Main Relocation	993,947	931,554	62,393
29	Riverland Terrace Elev Tank & Dist Improvements	10,445,102	1,800,303	8,644,799
30	SCDOT Water Main Relocations	27,137	0	27,137
31	Stark Industrial Complex Replacement	1,153,981	140,833	1,013,148
32	Wappoo Road Water Main Replacement	787,345	588,313	199,032
33	Windemere Area Main Relocation	344,447	330,711	13,736
34	Total	<u>105,339,345</u>	<u>86,025,842</u>	<u>19,313,503</u>
CLOSED PROJECTS				
35		0	0	0
39		0	0	0
40	Total	<u>0</u>	<u>0</u>	<u>0</u>
RESERVE				
41	Reserve - Major Capital Water	10,153,214	0	10,153,214
42	Combined Total	<u>115,492,559</u>	<u>86,025,842</u>	<u>29,466,717</u>





















**CHARLESTON WATER SYSTEM
MAJOR CAPITAL IMPROVEMENT PROGRAM
WASTEWATER UTILITY
FEBRUARY 2010**

3/18/2010

LINE #	PROJECT NAME	ALLOCATED FUNDS	COST TO DATE	BALANCE
ACTIVE PROJECTS				
1	Beresford Commercial Tracts WW Trunk Main Ext	43,000	37,675	5,325
2	Brickyard Point Sewer	5,678	4,591	1,087
3	Cain Crossing Regional Pump Station	170,208	170,169	39
4	Cainhoy WW Extensions	1,640,287	0	1,640,287
5	Collect Sys Rehab Ph 1 - Pump Station S & WW	685,904	1,359	684,545
6	Collect Sys Rehab Ph 1 - Pump Station 56	416,495	377,073	39,422
7	Collect Sys Rehab Ph 1 - Pump Station C & CC	867,301	613,735	253,566
8	Daniel Island Extensions	748,852	0	748,852
9	Daniel Island Tunnel Extension	29,363,533	29,355,084	8,449
10	Design-Daniel Island Effluent Trans Main	111,470	110,505	965
11	DIWWTF Odor Control System	1,014,077	1,012,434	1,643
12	DIWWTP Outfall Improvements	154,100	145,018	9,082
13	Governors Cay Pump Station	115,000	110,330	4,670
14	Harbor Tunnel PS Pump & Controls	144,485	125,144	19,341
15	Hobson Inventory Bldg Roof Replacement	276,000	37,694	238,306
16	Johns Island WW Interceptor System Ph1	2,498,325	1,071,054	1,427,271
17	Lower King Street Water Main Replacement	835,008	798,642	36,366
18	PIWWTP Preliminary Trmnt Facilities	580,800	505,166	75,634
19	PIWWTP-New Blower Bldg & Elect Upgrades	15,171,116	14,583,689	587,427
20	PIWWTP-Aeration Basin Diffuser Improvements	699,628	1,325	698,303
21	Plum Island Expansion	820,000	0	820,000
22	PS XX And YY Elimination	2,200,000	291,292	1,908,708
23	Pump Station Rehabilitation Phase 1	1,571,339	1,368,723	202,616
24	Pump Station Rehabilitation Phase 2	1,872,449	353,706	1,518,743
25	Pump Station RT-6 Upgrade	132,217	114,849	17,368
26	Red Top Corridor WW Interceptor System	15,809,796	2,953,208	12,856,588
27	Sailfish & Maybank Gravity Sewer Ext	741,675	464,777	276,898
28	SCDOT Relocations	1,000,000	0	1,000,000
29	Sewer Rehabilitation	2,419,497	2,000,076	419,421
30	Thomas Island Regional Pump Station & Interceptor	605,758	581,142	24,616
31	Upgrade PS 84 And Force Main	3,370,495	3,279,215	91,280
32	West Ashley PS Pump 4 and Controls	613,836	602,911	10,925
33	WW Tunnel Replacement Ph 5 West Ashley	4,354,300	3,956,257	398,043
34	WW Tunnel Replacement Ph2 Ashley River	38,861,813	38,856,990	4,823
35	WW Tunnel Replacement Ph3 Cooper River	48,584,950	48,580,093	4,857
36	Total	<u>178,499,392</u>	<u>152,463,926</u>	<u>26,035,466</u>
CLOSED PROJECTS				
37	Pilot Testing	0	0	0
38	Wastewater Pump Station Inventory	0	0	0
38	Total	<u>0</u>	<u>0</u>	<u>0</u>
RESERVE				
39	Reserve - Major Capital Wastewater	10,797,916	0	10,797,916
40	Combined Total	<u>189,297,308</u>	<u>152,463,926</u>	<u>36,833,382</u>

**CHARLESTON WATER SYSTEM
KEY PERFORMANCE INDICATOR REPORT
FEBRUARY 2010**








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PREVIOUS STATUS	CURRENT STATUS	KEY PERFORMANCE INDICATOR
		WATER SYSTEM INTEGRITY FOR A WATER UTILITY, DISTRIBUTION SYSTEM INTEGRITY HAS IMPORTANCE FOR HEALTH, CUSTOMER SERVICE, OPERATIONAL, AND ASSET MANAGEMENT REASONS. THIS INDICATOR QUANTIFIES THE TOTAL NUMBER OF WATER DISTRIBUTION SYSTEM BREAKS AND LEAKS REQUIRING REPAIR PER 100 MILES OF PIPING.
		WASTEWATER COLLECTION SYSTEM INTEGRITY FOR A WASTEWATER UTILITY, COLLECTION SYSTEM INTEGRITY HAS IMPORTANCE FOR HEALTH, CUSTOMER SERVICE, OPERATIONAL, AND ASSET MANAGEMENT REASONS. THIS INDICATOR QUANTIFIES THE TOTAL NUMBER OF COLLECTION SYSTEM LEAKS, BREAKS, FAILURES, ETC.. REQUIRING CORRECTION AND/OR REPAIR PER 100 MILES OF PIPING.
		DRINKING WATER COMPLIANCE RATE THIS INDICATOR QUANTIFIES THE PERCENTAGE OF TIME EACH YEAR THAT A WATER UTILITY MEETS ALL OF THE HEALTH-RELATED DRINKING WATER STANDARDS IN THE US NATIONAL PRIMARY DRINKING WATER REGULATIONS.
		WASTEWATER TREATMENT EFFECTIVENESS RATE THIS INDICATOR QUANTIFIES A UTILITY'S COMPLIANCE WITH THE EFFLUENT QUALITY STANDARDS IN EFFECT AT EACH OF ITS WASTEWATER TREATMENT PLANTS.
		LEADERSHIP DEVELOPMENT TRAINING HOURS PER SUPERVISORY POSITION THIS MEASURE QUANTIFIES HOW MUCH FORMAL TRAINING SUPERVISORY ASSOCIATES ARE ACTUALLY COMPLETING. IT IS INTENDED TO REFLECT AN ORGANIZATION'S COMMITMENT TO FORMAL TRAINING FOR SUPERVISORS AS A MEANS OF IMPROVING EMPLOYEE KNOWLEDGE AND SKILLS. (UPDATED QUARTERLY)
		SKILLS TRAINING HOURS PER EMPLOYEE THIS MEASURE QUANTIFIES HOW MUCH FORMAL TRAINING UTILITY EMPLOYEES ARE ACTUALLY COMPLETING. IT IS INTENDED TO REFLECT AN ORGANIZATION'S COMMITMENT TO FORMAL TRAINING AS A MEANS OF IMPROVING EMPLOYEE KNOWLEDGE AND SKILLS. (UPDATED QUARTERLY)
		CUSTOMER SERVICE QUALITY COMPLAINT RATE THIS INDICATOR QUANTIFIES THE NUMBER OF CUSTOMER SERVICE QUALITY RELATED COMPLAINTS PER 1,000 CUSTOMERS PER REPORTING PERIOD.
		TECHNICAL QUALITY COMPLAINT RATE THIS INDICATOR REFLECTS THE NUMBER OF TECHNICAL QUALITY RELATED COMPLAINTS PER 1,000 CUSTOMERS PER REPORTING PERIOD.
		DEBT RATIO THIS INDICATOR QUANTIFIES THE UTILITY'S LEVEL OF INDEBTEDNESS; IT COMPARES LIABILITIES TO ASSETS AS A PERCENTAGE.
		DEBT SERVICE RATIO (EARNINGS TEST) WITH IMPACT FEES THIS INDICATOR COMPARES ADJUSTED NET INCOME TO ANNUAL DEBT AS A PERCENTAGE.
		EMPLOYEE HEALTH & SAFETY SEVERITY RATE THIS INDICATOR MEASURES THE RATE OF DAYS LOST DUE TO ILLNESS OR INJURY PER 100 EMPLOYEES PER YEAR OF WORK .

 OUTSTANDING
  GOOD
  AVERAGE
  POOR

**CHARLESTON WATER SYSTEM
KEY PERFORMANCE INDICATOR (KPI) SCORECARD REPORT
YEAR TO DATE THROUGH FEBRUARY 2010**

3/18/2010

OVERALL SCORE 88.47%					
MEASURE SCORECARDS	NUMBER OF MEASURES	STATUS	SCORE	WEIGHT	WEIGHTED SCORE
COMBINED	27		88.47	100.00	88.47
COMMUNICATION	7		87.72	16.67	14.62
FINANCIAL	3		73.78	16.66	12.29
WORKFORCE DEVELOPMENT	5		94.51	16.67	15.75
ASSET MANAGEMENT	6		85.83	16.66	14.30
OPERATIONAL ENHANCEMENT	3		95.92	16.67	15.99
SAFETY	3		93.03	16.67	15.51

 **OUTSTANDING**
  **GOOD**
  **AVERAGE**
  **POOR**